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## **FAMILY LAW SERVICE FEES AND TURNAROUND INFORMATION**

Family Law superannuation valuation calculations are a major focus area for NetActuary. We have both an in-house actuary and lawyer which facilitates even esoteric requests. The Federal level superannuation funds – CSS, PSS, DFRDB and Military Super (and many other defined benefit funds) - only supply information for the valuation and not the calculation on the prescribed Family Law basis. Some other defined benefit funds will supply both information and the valuation. Accumulation funds, if they are fully vested (virtually all of them) do not need to be valued as their Family Law value is simply the account balance. Please always feel most welcome to forward potential matters and without cost or obligation I can clarify whether a valuation of the super entitlements is needed or not.

We try to make obtaining these family law superannuation values as convenient and quick as possible. Our standard turnaround is 2 working days – for urgent ones we can make that even faster. Ideally a Form 6 Superannuation Information from the scheme is all we need data wise – it has comprehensive member information. But if you are caught out time wise for (say) a client conference, it is often possible to work from a member statement or pension payment statement plus a date of birth, if the membership statement date is acceptable for the calculation. For military funds without a Form 6 it is also important to know whether the person was an officer or other ranks.

NetActuary also makes our fees as simple as possible. Our standard \$385 (inclusive of gst) fee covers as many fund valuations needed (requested at the same time) for a particular matrimonial property settlement matter. This may be multiple defined benefit funds for each spouse at multiple dates. All these valuations are covered by the standard fee. The \$385 fee did not increase in 2023-24. More than that we will do reduced fees and even pro bono cases – we follow what you need. The aim is simple – an emphasis on being a useful support service over the years for your firm – not a narrow focus on the commercial aspects of a single case. A swings and roundabouts approach works! For joint instructions, the fee can be split into two individual invoices. Updates of previous reports or an additional new report for a spouse of a matter already processed has an additional modest fee (\$66 inclusive of gst) as does affidavits (\$110 inclusive of gst) and Court appearances (Hourly charge of \$374ph).

Please never hesitate to call us on 03-9028 5002 to chat about any aspect of a Family Law matter or email us at [mail@NetActuary.com.au](mailto:mail@NetActuary.com.au)